



Trading and Settlement Code Modifications Committee
C/O Aisling O'Donnell
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

17th February 2010

Our Ref: 39240

**SEM Committee Decision for the Regulatory Authorities in relation to Mod_06_10
(Recommendation Report FRR_06_10)**

Dear Aisling,

On 15th February 2010, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_06_10 (Change to Settlement Query Process to facilitate Query of all Settlement Re-runs) in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by ESB PG, seeks to allow Participants or an External Data Provider to raise a Settlement Query after all Settlement Re-runs. The Code currently only allows for Settlement Queries to be raised after Timetabled Settlement Reruns and therefore this does not include ad-hoc Settlement Reruns.

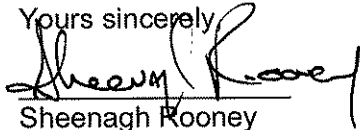
The SEM Committee notes that the Modifications Committee believes that the Modification Proposal furthers the Code Objectives 'to facilitate the efficient discharge by the Market Operator of the obligations imposed upon it by its Market Operator Licences', 'to facilitate the participation of electricity undertakings engaged in the generation, supply or sale of electricity in the trading arrangements under the Single Electricity Market', 'to provide transparency in the operation of the Single Electricity Market' and 'to ensure no undue discrimination between persons who are parties to the Code'. The SEM Committee further notes that the Modifications Committee voted unanimously to recommend the Modification Proposal to the Regulatory Authorities. The Modifications Committee also recommends that Mod_06_10 should be implemented on a Settlement Day basis on the next Working Day after the decision is made.

The SEM Committee notes that one of the proposed legal drafting changes to Agreed Procedure 13 (section 2.2.1) is to add the words "and Settlement Statement reruns". As this is not a defined term in the Code, the SEM Committee has decided that the wording should be changed to "on a Settlement Rerun Statement" which is a defined term in the Glossary of the Code.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee decides that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_06_10), for the avoidance of doubt, based upon

the legal drafting set out in Section 10 of that report, in addition to the change to Agreed Procedure 13 set out above. The Regulatory Authorities therefore direct that the Modification, as set out in FRR_06_10, be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Sheenagh Rooney', written over a horizontal line.

Sheenagh Rooney
Manager – Wholesale Electricity Market