



Trading and Settlement Code Modifications Committee
C/O Aisling O'Donnell
SEMO Modifications Committee Secretariat
The Oval
160 Shelbourne Rd
Dublin 4

17th February 2010

Our Ref: 39239

**SEM Committee Decision for the Regulatory Authorities in relation to Mod_07_10
(Recommendation Report FRR_07_10)**

Dear Aisling,

On 15th February 2010, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_07_10 (Change to Settlement Query Process to Increase Period Allowed to raise Settlement Query on M+13 Settlements) in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, raised by ESB PG, seeks to allow Participants or an External Data Provider to raise a Settlement Query up to 20 days after a Settlement Re-run, as opposed to the 5 days currently allowed for.

The SEM Committee notes that the Modifications Committee believes that the Modification Proposal furthers the Code Objectives 'to facilitate the participation of electricity undertakings engaged in the generation, supply or sale of electricity in the trading arrangements under the Single Electricity Market' and 'to ensure no undue discrimination between persons who are parties to the Code'. The SEM Committee further notes that the Modifications Committee voted unanimously to recommend the Modification Proposal to the Regulatory Authorities. The Modifications Committee also recommends that Mod_07_10 should be implemented on a Settlement Day basis on the next Working Day after the decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee decides that a modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_07_10), for the avoidance of doubt, based upon the legal drafting set out in Section 10 of that report. The Regulatory Authorities therefore direct that the Modification, as set out in FRR_07_10, be made on a Settlement Day basis with effect from the next Working Day after the date of this letter.

Yours sincerely,

A handwritten signature in black ink, appearing to read 'Sheenagh Rooney', is written over a horizontal line.

Sheenagh Rooney
Manager – Wholesale Electricity Market