

Trading and Settlement Code Modifications Committee
C/O Aisling O'Donnell
SMO Modifications Committee Secretariat
The Oval, 160 Shelbourne Rd
Dublin 4

8th November 2010

Our Ref: D/10/18003

**SEM Committee Decision for the Regulatory Authorities in relation to Mod_22_10
(Recommendation Report FRR_22_10_V1.0)**

Dear Aisling,

On 4th November 2010, the Modifications Committee submitted its Modification Recommendation Report with regard to a Modification Proposal, Mod_22_10 (Timelines for EDP Data and Ad-hoc Resettlement) in accordance with paragraph 2.213 of the SEM Trading and Settlement Code (the Code).

This Modification Proposal, which was raised by SEMO, seeks to place a requirement on the External Data Provider to submit revised data for ad-hoc resettlement in a timely manner.

The SEM Committee notes that the Modifications Committee agreed unanimously that the Modification Proposal furthers the Code Objectives “to facilitate the efficient discharge by the Market Operator of the obligations imposed upon it by its Market Operator Licences,” “to facilitate the efficient, economic and coordinated operation, administration and development of the Single Electricity Market in a financially secure manner” and “to facilitate the participation of electricity undertakings engaged in the generation, supply or sale of electricity in the trading arrangements under the Single Electricity Market” and that the Modification should be made effective on a Settlement day basis on the next Working Day after the Regulatory Authorities’ decision is made.

Considering the above, and in accordance with paragraph 2.218 of the Code, the SEM Committee directs that a Modification be made in accordance with the Final Recommendation Report of the Modifications Committee (FRR_22_10_V1.0), for the avoidance of doubt based upon the legal drafting set out in Section 10 of that report. The Regulatory Authorities therefore direct that a Modification as set out in FRR_22_10_V1.0 be made on a Settlement day basis with effect from the next Working Date from the date of this letter.

Yours sincerely,



Dana Kelleher,
Analyst - Wholesale Electricity Market