MODIFICATION PROPOSAL FORM

MODIFICATION PROPOSAL - SUBMISSION FORM

Modification Proposal submitted by	**Date of Submitting Proposal:**	**Type of Proposal** (*delete as appropriate*)	**Modification Proposal Number:** (*to be assigned by Secretariat*)
Gill Lalor	16/07/07	Urgent	Mod_10_07

Contact Details for Modification Proposal Originator (*if not a member*)	
Name: Gill Lalor	**Telephone number:** 01 6371717

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Modification Proposal Title:	Market Operator Charge Invoices

Trading and Settlement Code section(s) affected by Modification Proposal

G.3, G.18, plus new G.18A

Modification Proposal Description

Clearly state the desired amendment and all text formula changes to the code and/or Attach further information if necessary

G.3   The Fixed Market Operator Charge will be part of the ~~weekly~~ Fixed Market Operator Charge Invoice, the amounts of the Fixed Market Operator Charge in relation to the periods of time described under paragraph 6.150.

G.3A   The Variable Market Operator Charge will be part of the weekly Variable Market Operator Charge Invoice.

6.18   The Market Operator shall issue monthly Fixed Market Operator Charge Invoices ~~over the Billing Period~~ for Participants, and shall ensure that each such Invoice shall contain, inter alia~~, for each Billing Period b~~, values of:

~~1.   Variable Market Operator Charge~~

2.   Fixed Market Operator Charge

3.   Amount from the previous run where the Invoice is in respect of a Settlement Rerun.

4.   Invoice version will be indicated

5.   Any applicable interest

6.   Applicable VAT applied in the Invoice and applicable VAT owing/owed by/to Revenue Authorities

6.18A   The Market Operator shall issue Variable Market Operator Charge Invoices over the Billing Period for Participants, and shall ensure that each such Invoice shall contain, inter alia, for

each Billing Period b, values of:

1. Variable Market Operator Charge

2. Amount from the previous run where the Invoice is in respect of a Settlement Rerun.

3. Invoice version will be indicated

4. Any applicable interest

5. Applicable VAT applied in the Invoice and applicable VAT owing/owed by/to Revenue Authorities

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Modification Proposal Justification

Clearly state the reason for the Modification. Attach further information if necessary

Fixed Market Operator Charge is excluded in the actual exposure and undefined exposure credit calculations. To ensure that the Market Operator can monitor the payment details against the Variable Market Operator Charges they need to be split from the Fixed Market Operator Charge.

Implication of not implementing the Modification

MSP Software will not be compliant with the Code.

Please return this form to Secretariat - e-mail (modifications@allislandmarket.com), fax (tbc), postal address (tbc)

Notes on completing Modification Proposal Form:

1. If a person submits a Modification Proposal on behalf of another person, that person who proposes the material of the change should be identified on the Modification Proposal Form as the Modification Proposal Originator.

2. Any person raising a Modification Proposal shall ensure that their proposal is clear and substantiated with the appropriate detail including the way in which it furthers the Code Objectives to enable it to be fully considered by the Modifications Committee.

3. Each Modification Proposal will include a draft text of the proposed Modification to the Code.

4. For the purposes of this Modification Proposal Form, the following terms shall have the following meanings:

Code:	means the Trading and Settlement Code for the Single Electricity Market
Modification Proposal:	means the proposal to modify the Code as set out in the attached form
Derivative Work:	means any text or work which incorporates or contains all or part of the Modification Proposal or any adaptation, abridgement, expansion or other modification of the Modification Proposal

The terms "Market Operator", "Modifications Committee" and "Regulatory Authorities" shall have the meanings assigned to those terms in the Code.

In consideration for the right to submit, and have the Modification Proposal assessed in accordance with the terms of Sections xx of the Code, which I have read and understand, I agree as follows:

1. I hereby grant a worldwide, perpetual, royalty-free, non-exclusive licence:

   1.1 to the Market Operator and the Regulatory Authorities to publish and/or distribute the Modification Proposal for free and unrestricted access;

   1.2 to the Regulatory Authorities, the Modifications Committee and each member of the Modifications Committee to amend, adapt, combine, abridge, expand or otherwise modify the Modification Proposal at their sole discretion for the purpose of developing the Modification Proposal in accordance with the Code;

   1.3 to the Market Operator and the Regulatory Authorities to incorporate the Modification Proposal into the Code;

   1.4 to all Parties to the Code and the Regulatory Authorities to use, reproduce and distribute the Modification Proposal, whether as part of the Code or otherwise, for any purpose arising out of or in connection with the Code.

2.   The licences set out in clause 1 shall equally apply to any Derivative Works.

3.   I hereby waive in favour of the Parties to the Code and the Regulatory Authorities any and all moral rights I may have arising out of or in connection with the Modification Proposal or any Derivative Works.

4.   I hereby warrant that, except where expressly indicated otherwise, I am the owner of the copyright and any other intellectual property and proprietary rights in the Modification Proposal and, where not the owner, I have the requisite permissions to grant the rights set out in this form.

5.   I hereby acknowledge that the Modification Proposal may be rejected by the Modifications Committee and/or the Regulatory Authorities and that there is no guarantee that my Modification Proposal will be incorporated into the Code.